

2015 6 23
150725 “ ” “
” “ ” 2015 7 10
2015 9 21

1

$$\begin{aligned} & \frac{1}{2} = \frac{1}{2} \times 4 \\ & 3 = \frac{1}{2} \times 4 \\ & \frac{1}{2} \geq 100\% \\ & 150\% \\ & \times 150\% \\ & = - \\ & - \end{aligned}$$

2015 2017

2017

/ 70% / 150%

2011 2014

2015

2017

2017 /

2011 2014 /

150%

	2015 -2017
	35%-65%
	7%-9%
	0.30%-0.35%
	10%
/	150%

1

2014 37.05% 2015 6

51.11% 2012 2013 2014

2015 3 74,705.55 109,071.11

139,799.10 158,658.37 36.80%

2015

65% 2016 2017 35%

2

8%

3

0.43%-0.55%

0.30%-0.35%

4

10%

5

/

/

150%

100%

1

2015

2017

65% 35% 35%

2014

1,242.87

2015 2016 2017

2,050.74

2,768.50

3,737.48

/

2015 2017

1

2

	2015E	2016E	2017E
1	162,009		

4	-	61,522	83,055	112,124
		1.00%	1.00%	1.00%
		3.00%	3.00%	3.00%
5	-	153,806	207,638	280,311
		5.00%	5.00%	5.00%
		1.50%	1.50%	1.50%
6		32,812	44,296	59,800
		8.00%	8.00%	8.00%
		0.20%	0.20%	0.20%
		546,523	737,806	996,038

/

2015 2017

	2015E	2016E	2017E
	278,751	338,751	418,751
	20.00%	20.00%	20.00%
	75,600	81,648	88,997
	10.00%	10.00%	10.00%
	40,000	80,000	100,000
	10.00%	10.00%	10.00%
	15,000	30,000	40,000
	20.00%	20.00%	20.00%
	409,352	530,400	647,748

2

10%

	2015E	2016E	2017E
	253,664	283,664	323,664
	10.00%	10.00%	10.00%

3

2015 2017

	31,942	31,942	31,942
	15.00%	15.00%	15.00%

4

2017 10.03
150% / 15.05

= - -

-

2015 3 31 30.55

34.98

24.95

10.03 /

150% 52.47
34.98 150% 2015 3 31 30.55

21.92

2015 3 31 / 74.84%

/ 70%

30% 31.32

0.7 32

2011 2014 2015

2015 2017 65% 42% 42%

2014 1,242.87 2015

2016 2017 2,050.74 2,919.09

4,155.11

2011

2015 2017

1

2

	2015E	2016E	2017E
1	134,843	191,939	273,212
	9.75%	9.75%	9.75%
	0.67%	0.67%	0.67%
2	522,298	743,455	1,058,255
	32.56%	32.56%	32.56%
	0.78%	0.78%	0.78%
	657,141	935,394	1,331,467

2

PE

- -

6

	2015E	2016E	2017E
1	242,599	345,323	491,542
	41.15%	41.15%	41.15%

		0.29%	0.29%	0.29%
2	PE	25,813	36,743	52,300
		0.84%	0.84%	0.84%
		1.50%	1.50%	1.50%
3		16,562	23,575	33,558
		0.54%	0.54%	0.54%

	2015E	2016E	2017E
	27.38%	27.38%	27.38%
	58,314	58,314	58,314

4

			2017				8.37
150%		/				12.56	
				=	-		-
			-				
2015	3	31			30.55		
			36.25				27.88
			8.37				
			/		150%		
	54.37		36.25	150%		2015	3 31
		30.55					
23.82							
	2011		2014	/		79.16%	72.45%
76.69%	73.97%		2011	2014	/		75.57%
						31.52	
23.82		75.57%				32	

	2015-06-30	2014-12-31	2013-12-31	2012-12-31
	24.42%	10.41%	10.68%	8.37%
	14.76%	10.87%	11.01%	10.96%

2005

2010

2015 9 22

1-1-15